
Huawei s solar inverter market share

Are Huawei & Sungrow leading the global inverter market?

" Huawei and Sungrow ranked first and second in the rankings for the 10th consecutive year, combining for 55% of the global inverter market." Total global inverter shipments reached 589 GW (AC) in 2024, up 10% from 2023.

What is the global PV inverter market share?

Global PV inverter shipments grew by 10% to 589 gigawatts alternating current (GWac) in 2024, according to Wood Mackenzie's Global Solar Inverter Market Share Report 2025. The research placed Huawei and Sungrow in the first and second positions in the rankings for the 10th consecutive year, together accounting for 55% of the global inverter market.

How much did solar inverter shipments grow in 2024?

Global PV inverter shipments grew by 10% to 589 (GWac) in 2024 according to Wood Mackenzie's Global solar inverter market share report 2025.

What is Wood Mackenzie's global solar inverter market share?

For the first time in Wood Mackenzie's 10 years of inverter market rankings, no vendor beyond the top two achieved more than 5% market share. Global PV inverter shipments grew by 10% to 589 gigawatts alternating current (GWac) in 2024, according to Wood Mackenzie's Global Solar Inverter Market Share Report 2025.

Global PV inverter shipments grew by 10% to 589 gigawatts alternating current (GWac) in 2024, according to Wood Mackenzie's Global Solar Inverter Market Share Report ...

Chinese companies made up nine of the 10 largest global inverter suppliers in 2024, with total inverter shipments reaching 589 GW (AC), according to Wood Mackenzie.

What is the global PV inverter market share in 2022? In terms of market concentration, the top 5 vendors (Huawei, Sungrow, Ginlong, Growatt, and GoodWe) shipped ...

Huawei's wealth of experience and unwavering commitment to quality, innovation, and rigorous testing has positioned the manufacturer as a leading force in the global inverter market.

Global PV inverter shipments grew by 56% to 536 gigawatts alternating current (GWac) in 2023, reflecting a strong year for the broader solar industry. The top 10 global PV ...

Huawei and Sungrow retained top ranks on Wood Mackenzie's global solar PV inverter shipment rankings for 2024, jointly controlling 55% of the global inverter market share. ...

Wood Mackenzie report shows Huawei and Sungrow tightening control of a record 589 GWac inverter market as Asia surges and Europe, U.S. shipments falter Global demand ...

Does Huawei Still Dominate Solar Inverter Production? The 2025 Reality Check Short answer: Absolutely. Huawei remains a top-tier producer of photovoltaic inverters, ...

Huawei and Sungrow Power Supply remained the top two global solar inverter suppliers for the tenth consecutive year, with a combined market share of 55% in 2024. ...

Global PV inverter shipments increased by 10% to 589 GWac in 2024, with growth occurring in Asia Pacific and the Middle East, while the US and European markets contracted, ...

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