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# Several companies involved in Croatian energy storage projects

Will Croatia build Europe's largest energy storage project?

Croatia is preparing to build Eastern Europe's largest energy storage project. IE Energy has secured EUR19.8 million (\$20.9 million) to develop a 50 MW storage system, potentially extendable to 110 MW by 2024.

Is Croatia ready for solar energy storage?

"There is immense scope for energy storage in Croatia, predominantly for battery storage." GlobalData says that Croatia is now on target to meet its 36.4% renewable energy target by 2030. However, its recent investment in energy storage has not been accompanied by rapid solar PV development.

Is there a storage facility in southeastern Europe?

There is no storage facility in southeastern Europe yet with such a capacity," Attaurrahman Ojindaram Saibasan, a power analyst at GlobalData, told pv magazine. "There is immense scope for energy storage in Croatia, predominantly for battery storage." GlobalData says that Croatia is now on target to meet its 36.4% renewable energy target by 2030.

How much solar power will Croatia have by 2030?

GlobalData expects the country to reach 770 MW of cumulative solar capacity by 2030. "Croatia's largest state-owned power company HEP has announced plans to invest around \$23 million annually until 2023 to install new capacity of 20 MW per year, as well as to complete 350 MW capacity by 2030," said Saibasan.

Recently, the world's largest photovoltaic (PV) and energy storage project was awarded to a consortium including several Chinese companies. The USD6 billion project in ...

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IE Energy, a Croatia-based energy storage operator, is set to build a 50 MW storage project, after securing EUR19.8 million from the Croatian government via state aid from ...

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IE-Energy is a licensed energy trader in Croatia that specializes in creating a Virtual Power Plant business model, focusing on renewable energy supply and grid balancing. The company aims ...

The European Bank for Reconstruction and Development (EBRD) is providing a direct equity investment of up to EUR16.8 million in IE-Energy Projekt, a newly established ...

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In Croatia, several companies are involved in photovoltaic energy storage: IE Energy is developing Eastern Europe's largest energy storage project, with a 50 MW system that could be ...

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The Croatian government has allocated almost EUR20 million (\$23.2 million) of European Union Modernization Fund grants to help complete a 60 MW/120 MWh battery ...

These are all projects in early development stages," he stressed. Neoen, he added, was actively involved in developing wind projects and battery energy storage systems, ...

The Government of Croatia has prepared EUR 60 million in subsidies for businesses to install renewable power plants and batteries. Subsidies for energy storage facilities linked with new ...

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