
South Africa's 2 billion energy storage project construction

Where is Africa's largest battery energy storage system located?

Africa's largest standalone battery energy storage system (BESS) project, the 153 MW/612 MWh Red Sands project in the Northern Cape, has reached financial close, having raised some R5.4-billion in debt financing from Absa and Standard Bank.

Why should we invest in battery energy storage in South Africa?

We applaud the South African government's commitment and dedication to the renewable energy procurement programmes. Battery energy storage will continue to play an important role in the energy transition, and we will continue to be at the forefront across our core markets," says Scatec CEO Terje Pilskog.

Who owns the Red Sands battery energy storage system?

Updated 1st July 2025 - The Red Sands Battery Energy Storage System (BESS), set to be Africa's largest of its kind, has officially reached commercial close. Developed by Globeleq, which is 30% owned by Norfund, in partnership with African Rainbow Energy, the 153 MW/612 MWh project was signed off in June 2025 in Cape Town.

Who owns the energy system in Sub-Saharan Africa?

energy system," adds Alberto Gambacorta, GM and EVP Sub-Saharan Africa, Scatec. and Redstreet Funds owning 44.99% and a Community Trust holding 5%. Scatec will provide maintenance (O&M), and asset management (AM) services to the project. expected to be concluded by the end of Q1 2026. The project will be located in the Free State Province.

The estimated total capex for the battery energy storage project is ZAR 2.2 billion (USD 120 million) of which Scatec's EPC contracts account for approximately 80%.

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South Africa signs off on 612 MWh Red Sands battery Described as Africa's biggest standalone battery energy storage system (BESS) to reach commercial close, the ...

The Oasis initiative represents South Africa's growing commitment to renewable energy and technological innovation. By integrating battery storage solutions into its energy ...

Minister of Electricity and Energy, Dr Kgosisentsho Ramokgopa, has signed two project agreements and the commercial close of two projects appointed as preferred bidders ...

Africa's largest standalone battery energy storage system (BESS) project, the 153 MW/ 612 MWh Red Sands project in the Northern Cape, has reached financial close, having ...

South Africa: TotalEnergies Launches Construction of a 216 MW Solar Plant with Battery Storage Paris, December 15, 2023 - TotalEnergies and its partners are launching ...

Africa's clean energy drive rose significantly in 2025. But next year signals a new wave of investment in renewable energy projects across the continent. Here are some to ...

Globeleq's Red Sands Battery Energy Storage Project Reaches Financial Close CAPE TOWN, 1 July

2025: Globeleq, a leading independent power company in Africa and its project partner, ...

Scatec will receive payments under a 15-year agreement for making the storage capacity available for the National Transmission Company of South Africa (NTCSA) which will ...

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